

Date: January 04, 2024

To. The Board of Directors **BLS E-SERVICES LIMITED** Plot no.865, Udyog Vihar Phase V, Gurugram, Haryana -122016, India;

Dear Ma'am/Sir,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") by BLS E-SERVICES LIMITED (the "Company") (the "Offer")

We, ICICI Bank Limited, do hereby consent to act as the Public Issue account bank /Escrow Collection bank / Sponsor Bank / and our banker to the Issue to our name details mentioned herein being inserted as the Public Issue account bank /Escrow Collection bank / Sponsor Bank / and our banker to the Issue in the red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") and / or (collectively, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, New Delhi ("RoC"), Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory or statutory authorities as may be required and/or for the records to be maintained by the book running lead managers in connection with the Offer ("Book Running Lead Managers"). The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name:

ICICI Bank Limited

Address:

Capital Market Division.

5th Floor, HT Parekh Marg Churchgate, Mumbai - 400020

Telephone number:

022-68052182

E-mail:

ipocmg@icicibank.com

Website:

www.icicibank.com

Contact Person:

Mr.Varun Badai

SEBI Registration Number: INBI00000004

We enclose our declaration regarding our registration with SEBI in the required format (Annexure A) and a copy of our registration certificate (Annexure B). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory or statutory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory or statutory authority.

We further confirm that the above information in relation to us is true, correct, adequate, accurate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

ICICI Bank Limited CMD Branch, 163, Ground Floor, Near ATM, HT Parekh Marg, Churchgate, Mumbai - 400 020, Maharashtra, India.

Website www.icicibank.com CIN:L65190GJ1994PLC021012 Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodard 390 007,

Corp. Office : ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400051, India.



We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsel appointed in relation to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsel appointed in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Sincerely,

For ICICI Bank Limitedank

Authorized Signatory



Date: January 04, 2024

Annexure A

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Sponsor Bank, Public Offer Account Bank is true and correct:

1.	Registration Number	INBI00000004
2.	Date of permanent registration/ Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent Registration
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	NO
6.	Any enquiry/ investigation being conducted by SEBI	NO
7	Period up to which registration/renewal fees has been paid:	NA
8.	Details of any penalty imposed by SEBI	NO

For ICICI Bank Limited Bank Ling

Authorized Signatory