

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF BLS E-SERVICES LIMITED ('THE COMPANY') AT THEIR MEETING HELD ON TUESDAY, 23RD JANUARY 2024

APPROVAL OF RED HERRING PROSPECTUS IN RELATION TO INTIAL PUBLIC OFFER OF THE COMPANY

“RESOLVED THAT in furtherance of the resolution dated August 04, 2023 approving the filing of the draft red herring prospectus, the in-principle approvals each dated December 05, 2023 received from the BSE Limited and National Stock Exchange of India Limited, respectively (the “**Stock Exchanges**”) and the Securities and Exchange Board of India (“**SEBI**”) letter SEBI/HO/CFD/RAC-DIL2/P/OW/2024/2462/1 dated 17 January, 2024, noting changes made to the draft red herring prospectus, the red herring prospectus (“**RHP**”) of the Company, a copy of which is placed before this meeting and the information contained therein as per the requirements of Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and other applicable law, be and is hereby approved, adopted and taken on record by the Board in connection with the proposed initial public offering of equity shares of face value of ₹ 10 each of the Company for filing with the Registrar of Companies, the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities Contracts (Regulation) Rules, 1957, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the SEBI ICDR Regulations and other applicable laws, approvals (if any) by authorities as may be necessary, the Directors and Chief Financial Officer of the Company, be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalise the RHP and approval be and is hereby granted for filing the RHP and any other related documents with the SEBI, the Registrar of Companies, the stock exchanges and with any other regulatory authority as may be necessary with respect to the initial public offering and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT the Directors and Chief Financial Officer of the Company, be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalise the RHP and to file the same with the Registrar of Companies, SEBI, the stock exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT each of the directors of the Company and the chief financial officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.

RESOLVED FURTHER THAT, Mr. Diwakar Aggarwal, Non-Executive Director, Mr. Shikhar Aggarwal, Chairman & Non-Executive Director and Mr. Rahul Sharma, Executive Director & CFO and Mr. Sanjay Kumar Rawat, Company Secretary, be and are hereby severally authorized to execute

all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal counsel to the Issue in this respect.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the company secretary of the Company, be forwarded to the concerned authorities for necessary action or be provided to those concerned.”

For **BLS E-Services Limited**

Sanjay Kumar Rawat
Company Secretary
ACS: 23729



Date: 23 January 2024
Place: New Delhi