

To,

**The Board of Directors**  
**BLS E-Services Limited**

(Formerly known as BLS E-Services Private Limited)  
G-4B-1, Extension, Mohan Co-operative Indl. Estate  
Mathura Road, New Delhi,  
South Delhi - 110044  
Delhi, India

Dear Sirs,

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) by BLS E-Services Limited (Formerly known as BLS E-Services Private Limited) (the “Company”, and such issuance, the “Issue”).**

We, S.S. Kothari Mehta & Company, the Statutory Auditor of the Company, give our consent to our name being included as the statutory auditor of the Company and further, to include our name as an “expert”, in terms of Section 2(38) read with Section 26(5) and other applicable provisions of the Companies Act, 2013, as amended, as statutory auditors of the Company in relation to the Restated Financial Statements (*defined hereinbelow*), our examination report thereon, and the Special Tax Benefits Statement included in the Draft Red Herring Prospectus (**DRHP**) to be filed with the Securities and Exchange Board of India (**SEBI**), the BSE Limited (**BSE**) and the National Stock Exchange of India Limited (**NSE** and together with the BSE, the **Stock Exchanges**), with respect to the Issue, and in any other material used in connection with the Offer.

We hereby give our consent to the inclusion of the following reports in the Offer Documents:

1. The restated consolidated financial information statements of the Company for the financial years ended March 31, 2021, March 31, 2022 and March 31, 2023, prepared in accordance with the Indian Accounting Standards referred to and notified in the Companies (Indian Accounting Standards) Rules, 2015 (“**Ind AS**”), the requirements of Section 26 of Part I of Chapter III of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”), and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India, as amended from time to time (the “**Restated Financial Statements**”) and our examination report thereon dated July 10, 2023 (the “**Examination Report**”);
2. Our report on the Statement of Special Tax Benefits dated August 01, 2023 relating to the statement of special tax benefits to the Company and its shareholders; and

The following details with respect to us may be disclosed in the DRHP, RHP and Prospectus:

Name: S.S. Kothari Mehta & Company, Chartered Accountants  
Address: Plot No. 68, First Floor, Okhla Industrial Area, Phase III, New Delhi - 110020  
Tel.: +91 -11-4670 8888  
Peer review certificate number: 014441  
Firm registration number: 000756N  
E-mail: delhi@sskmin.com

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Merchant Bankers) or letters included in the Draft Red Herring Prospectus/ the Red Herring Prospectus/ the Prospectus. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to

- (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Draft Red Herring Prospectus/ the Red Herring Prospectus/ the Prospectus or
- (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

This certificate is for information and for inclusion, in part or in full, in the issue documents or any other issue related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to the issue. We hereby consent to the extracts of this certificate being used in the DRHP to be filed with the SEBI and the Stock Exchanges, , and in any other material used in connection with the issue and on the website of the Company in connection with the issue. We hereby also consent to the submission and disclosure of this certificate as may be necessary to the SEBI, the ROC, the Stock Exchanges and any other regulatory or judicial authorities and, or, for any other litigation purposes and, or, for the records to be maintained by the Book Running Lead Managers, in accordance with applicable law.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC, the Stock Exchanges or any regulatory or governmental authorities as required by law.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the DRHP

**For S S Kothari Mehta & Company**  
Chartered Accountants  
Firm Registration No: 000756N

**AMIT GOEL**  
Partner  
Membership No: 500607

Place: New Delhi  
Dated: August 04, 2023  
UDIN: 23500607BGURNU2371

**Encl: As above**

**CC:**

**Legal Counsel to the Issue as to Indian Laws**

**Dentons Link Legal**

Aiwan-e-Ghalib Complex,  
Mata Sundri Lane,  
New Delhi 110 002, India

**Book Running Lead Manager**

**Unistone Capital Private Limited**

305, A Wing, Dynasty Business Park,  
Andheri Kurla Road, Andheri East,  
Mumbai – 400059,  
Maharashtra, India