

# Lokanath Panda

A1301, Crystal Court CHS, Sector 7, Kharghar, Maharashtra - 410210

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## **CONSENT LETTER FROM SENIOR MANAGEMENT OF THE COMPANY**

Date: 04 August 2023

To,

**The Board of Directors  
BLS E-Services Limited**

G-4B-1, Extension,  
Mohan Co-operative Indl. Estate  
Mathura Road New Delhi, South Delhi,  
Delhi – 110044  
Dear Sir / Madam

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the “Equity Shares” and such issuance, the “Issue”) of BLS E-Services Limited (the “Company”)**

I, Lokanath Panda, hereby give my consent to my name and other details mentioned herein being included as the Chief Operating Officer of the Company, Senior Management Personnel in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) and any other offering materials in relation to the Issue (collectively, the “**Issue Documents**”) which the Company intends to file with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, NCT of Delhi and Haryana (“**RoC**”), and BSE Limited and the National Stock Exchange of India Limited (“**Stock Exchanges**”) where the Equity Shares are proposed to be listed and any other documents in relation to the Issue.

I hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges and RoC and any other regulatory authorities as may be required. The following details with respect to me may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Name: Lokanath Panda  
Address: G-4B-1, Extension, Mohan Co-operative Indl. Estate,  
Mathura Road, New Delhi, South Delhi, Delhi – 110044  
Telephone Number: +91-11-45795002  
Email: lokanath@zeromass.in

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that the information and confirmations set out in the Issue Documents are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Issue (“**Book Running Lead Manager**” or “**BRLM**”) until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue. In the absence of any such communication from me, the Book Running Lead Manager and the Legal Counsels, can assume that there is no change to, the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

I also consent to the submission of this consent letter as may be necessary to any regulatory authority and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents and can be relied upon by the Legal Counsel and the BRLM in relation to the Issue. I hereby consent to the submission of this consent letter as may be necessary to SEBI, the RoC, the Stock Exchanges, any other regulatory authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully,



**Name:** Lokanath Panda  
**Designation:** Chief Operating Officer

**Copy to:**

**Unistone Capital Private Limited**  
305, A Wing, Dynasty Business Park,  
Andheri Kurla Road,  
Andheri East, Mumbai 400 059,  
Maharashtra, India

**Dentons Link Legal**  
Aiwan-e-Ghalib Complex,  
Mata Sundri Lane,  
New Delhi 110 002, India.