

CONSENT LETTER FROM EACH BANKER TO THE COMPANY

Date: 07 July, 2023

To,

The Board of Directors
BLS E-Services Limited
G-4B-1, Extension,
Mohan Co-operative Indl. Estate
Mathura Road New Delhi, South Delhi,
Delhi – 110044

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such issuance, the "Issue") of BLS E-Services Limited (the "Company")

Dear Sirs,

We, the undersigned, do hereby confirm that we are Bankers to the Company in relation to the Issue. We consent to our name and the following details, as required, being inserted as Banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") and any other offering materials in relation to the Issue which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, NCT of Delhi and Haryana ("RoC"), and BSE Limited and the National Stock Exchange of India Limited ("Stock Exchanges") where the Equity Shares are to be listed and any other documents in relation to the Issue. The following information in relation to us can be disclosed:

| | |
|-------------------|--|
| Name: | ICICI Bank Limited |
| Address: | A/01, Branch C232, Sector-48, Noida-201301, Uttar Pradesh |
| Contact person: | Mr. Mayank Tonk |
| Telephone number: | +91 93725 09728 |
| E-mail ID: | <u>mayank.tonk@icicibank.com</u> |
| Website: | <u>www.icicibank.com</u> |

We confirm that we will immediately communicate any changes in writing in the above information to the Company and Book Running Lead Manager to the Issue ("BRLM") until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue. In the absence of any such communication from us, the Book Running Lead Manager and the Legal Counsel, can assume that there is no change to, the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

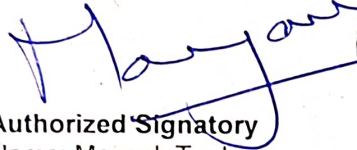
Further, we authorize you to include this consent letter as a "Material Contract and Document for Inspection" in the DRHP, RHP and Prospectus, as required and make available for inspection in accordance with applicable law.

This consent letter may be deemed to be in full force until the date of the listing and commencement of trading of the Equity Shares allotted pursuant to the proposed Issue on the Stock Exchanges, unless cancelled by us in writing prior to such date. We also consent to the inclusion of this Consent Letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available for public for inspection from the date of the Red Herring Prospectus until the Bid/Issue Closing

Date. We hereby consent to the submission of this certificate as may be necessary to SEBI, the RoC, the Stock Exchanges, any other regulatory authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

All capitalized terms not defined herein would have the same meaning as attributed to such terms in the DRHP

Yours faithfully,
For ICICI Bank Limited



Authorized Signatory
Name: Mayank Tonk
Designation: Branch Manager

Place: Noida

Copy to:

Unistone Capital Private Limited
305, A Wing, Dynasty Business Park,
Andheri Kurla Road,
Andheri East, Mumbai 400 059,
Maharashtra, India

Dentons Link Legal ("Legal Counsel")
Aiwan-e-Ghalib Complex,
Mata Sundri Lane,
New Delhi 110 002, India.