

August 05, 2024

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107
ISIN: INEONLT01010	ISIN: INEONLT01010

Dear Sir/Madam,

Subject: Outcome of the meeting of the Nomination and Remuneration Committee held on Monday, August 05, 2024

Dear Sir,

Pursuant to the applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Company in its meeting held on today i.e. August 05, 2024, has, *inter alia*, considered and noted the resignation of Mr. Mahesh Kumar as Trustee of BLS E-Services Employees Welfare Trust (“the Trust”) w.e.f August 10, 2024 and approved the appointment of Mr. Shambhu Singh as Trustee of the Trust with effect from August 11, 2024. Post appointment of Mr. Shambhu Singh as trustee the composition of the Trust will be as follows:

Sl. No.	Name of trustee
1	Ms. Jyoti Malhotra
2	Mr. Joginder Singh Tomer
3	Mr. Shambhu Singh

2. Granted 6,26,000 Employee Stock Options (“Options”) convertible into equal number of equity shares of the Company of face value of Re.10/- each, to the eligible employees of the Company, its subsidiary Company and its holding Company under the “**BLS E-Services Employee Stock Option Scheme– 2024**”. The terms of options disclosed in Annexure- A.

You are requested to kindly take this information in your record.

Yours Faithfully,
For **BLS E-Services Limited****Sameer Kumar**
Company Secretary and Compliance Officer
ICSI Membership No. A32216
Encl: as above

Annexure- A

The terms of grant inter alia are as under:

S. No.	Particulars	Description
1.	brief details of options granted	Grant of 6,26,000 Options to certain identified eligible employees of the Company, Its subsidiaries and its holding Company under the “BLS E-Services Employee Stock Option Scheme– 2024”. Effective Grant Date being August, 05, 2024.
2.	whether the scheme is in terms SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	total number of shares covered by these options	6,26,000 Equity shares (deeming all granted options are vested and exercised) at face value of Re. 10/- each. (Each Option is convertible into one Equity Share of the Company).
4.	Exercise Price	The exercise price was determined at Rs. 222.50/- per stock option.
5.	options vested	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
6.	time within which option may be exercised	All Vested Options shall be exercisable within 1(One year) from the date of last Vesting of Options.
7.	options exercised	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
8.	money realized by exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
9.	the total number of shares arising as a result of exercise of option	6,26,000 Equity Shares of face value Re. 10 /-each will arise deeming all granted options are vested and exercised.
10.	options lapsed	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
11.	variation of terms of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.

12.	brief details of significant terms	<p>The grant of Options by the Committee is based upon the eligibility criteria mentioned in the Scheme.</p> <p>The Options shall vest equally each year over a vesting period of 5 years.</p> <p>All Vested Options shall be exercisable within 1(One year) from the date of last Vesting of Options.</p>
13.	subsequent changes or cancellation or exercise of such options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14.	diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.